



Veneta Sanitaria Finanza di Progetto

SUSTAINABILITY REPORT 2022



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Letter to stakeholders

Dear stakeholders,

The world and the market are undergoing a profound process of technological and social transformation, the cascading effects of which are impacting companies of all sizes and sectors, influencing and modifying entire value chains. For this reason, the transition towards a sustainable business model cannot but be actively pursued by those responsible for managing a company, with resilience and an innovative spirit.

With this letter, we present the results of **Veneta Sanitaria Finanza di Progetto**'s first Sustainability Report, referring to the financial year ended 31 December 2022, with the aim of assuring clear information to all stakeholders through timely, transparent and complete reporting of its performance in the Environment, Social & Governance (ESG) area.

For **Veneta Sanitaria Finanza di Progetto**, the path taken towards a sustainable business model is closely bound to a governance based on values of ethics and transparency, the active protection of the environmental sphere, the creation of shared value with the communities that participate in the Company's business activities, and, therefore, the protection and growth of the social sphere, which is an essential one for the production cycle of a reality so rooted in the territory. In observance, among other things, of its code of ethics, sustainability is experienced as a fundamental lever for the creation of value over time, with a constant commitment to conducting company activities with the interests of its stakeholders in mind and in the awareness that dialogue and the sharing of objectives are tools through which to create mutual value.

In particular, sustainability is an integral part of the services provided by **Veneta Sanitaria Finanza di Progetto**, to the benefit of its end users through:

- 1) Implementation of an integrated Quality and Environment management system applied to the provision and control of concession services certified ISO 9001 and ISO 14001;
- 2) Ongoing performance audits and checks on the quality of the services provided and the performance levels rendered by its Service Providers;
- 3) Energy efficiency and service quality improvement projects;

- 4) Donations to community, social and environmental projects;
- 5) Adoption of a code of ethics and a 231 governance model approved by the board of directors and bi-monthly audits by the Supervisory Board;;
- 6) Adoption of a Privacy Regulation and Cyber Security Risk Assessment.

As mentioned, the quality and sustainability of our services are the final 'moment' by which we seek to protect our people to the greatest extent possible, downstream of a process by which we try to put them - employees, customers and suppliers - at the centre of our idea of value creation, implementing investments, decisions and initiatives on the basis of the characteristics and interests that they legitimately have in our business.

An approach that is also grounded in the principles and values enshrined in the UN's 2030 Agenda through the Sustainable Development Goals (SDGs), and which assures a common language for communicating the idea of sustainability without barriers to companies, organisations, institutions and any category of stakeholder.

This first Sustainability Report is part of our long-term sustainable growth path with innovation and technological development at its centre. These are the enabling factors and decisive elements that allow us to face the challenges of the present and the future in an ever-changing context in order to seize the opportunities and anticipate the risks.

As we try to convey to you the passion, commitment and desire to make our company more and more sustainable, we thank you for your continued cooperation in the interest of a common and constant growth and for the time you dedicate to reading this first reporting exercise, aware that the path towards a sustainable growth model is still long, and one that needs to be explored and followed together!

We would like to take the opportunity provided by the presentation of this first Corporate Sustainability Report to convey our sincere thanks to three categories of stakeholders:

- a. The members of staff of **Veneta Sanitaria**, because without their valuable contribution in terms of skills, professionalism and reliability, no goal could be achieved;
- b. The **grantor ULSS 3 Serenissima**, the only client of our SPV (special purpose vehicle), with which we are systematically improving relations in terms of collaboration and development with the aim of demonstrating that the public-private relationship is one of the levers on which to focus for the country's development;
- c. The **shareholders**, because with their continued evidence of trust and respect, each new challenge represents a further step in an exciting journey. I am, as are we all, personally honoured to work in partnership with such shareholders and happy to be able to create value for their asset.

Good sustainability to all,

The Chairman and Chief Executive Officer
Dr. Giuseppe Russo



Methodological Note

This report constitutes the first Sustainability Report of **Veneta Sanitaria Finanza di Progetto S.p.A.**

The purpose of this document is to provide an overview of **Veneta Sanitaria Finanza di Progetto**'s strategy, operating and governance model and results achieved during the period from 1 January 2022 to 31 December 2022, in line with the financial reporting, and approved by the Board of Directors on **24/07/2023**.

Please note that the quantitative and qualitative information contained in this report refers only to **Veneta Sanitaria Finanza di Progetto**

S.p.A.. The contents of the Sustainability Report are reported in compliance with the methodologies and principles set forth in the GRI Sustainability Reporting Standards ("In accordance with" option), published by the Global Reporting Initiative ("GRI Standards"). The general principles applied in the preparation of sustainability reporting are those established by the GRI Standards: relevance, inclusiveness, sustainability context, completeness, balance between positive and negative aspects, comparability, accuracy, timeliness, reliability, clarity. The performance indicators selected are those en-

visaged by the reporting standards adopted, representative of the specific areas of sustainability analysed and consistent with the activity carried out and the impacts produced. These indicators were selected on the basis of an analysis of their relevance, as described in the following paragraphs.

The issues identified are consistent with the GRI guidelines, having been defined through a mapping process of the positive and/or negative, current and/or potential impacts generated by **Veneta Sanitaria Finanza di Progetto** through its business activities on the three ESG pillars, i.e. Environment, Social and Governance.

This document is subject to external assurance by KPMG S.p.A.

The process of preparing the Sustainability Report was managed in collaboration with the various corporate functions, in order to allow for a clear and precise indication of the information considered relevant.

Their contribution was requested both in the identification and assessment of sustainability issues, and in the phase of data collection, analysis and consolidation, with the role of verifying and validating all the information reported in the declaration, each

for its own area of competence. In particular, it should be noted that data were processed by means of extractions and spot calculations and, where specified, by means of estimates.

Data and information of an economic-financial nature are derived from the 2022 Financial Statements.

Finally, the Sustainability Report is widely disseminated to all Group stakeholders through publication on the company website.

Based on the requirements of the reporting standard 'GRI 3 - Material Themes 2021' issued by the Global Sustainability Standard Board (GSSB) and in force since 1 January 2023, an organisation is required to determine its material themes in order to prepare its ESG reporting.

In defining its material themes has, **Veneta Sanitaria Finanza di Progetto** therefore, followed a process of analysis aimed at:

- Understanding the context of the organisation;
- Identifying potential and actual impacts;
- Assessing the significance of impacts;
- Reporting the most significant impacts.

In the phase of determining the material issues, **Veneta Sanitaria Finanza di Progetto**

defined its reference context, turning also to its internal and external stakeholders, first identified and then involved in the stakeholder enga-

gement process carried out during the first months of 2023.

This procedure guided the obtaining of useful informa-

tion to identify actual and potential, negative or positive impacts, in all three ESG areas.



Analysis of impacts

The analysis of impacts was carried out with a focus on the evaluation of said impacts according to their importance as well as their extent. For the identification of the impacts generated by **Veneta Sanitaria Finanza di Progetto**, a three-step analysis was carried out:

1. Understanding of the organisation’s context, through benchmarking analysis carried out on major competitors and media search activities;
2. Identification and evaluation of impacts;
3. Correlation of impacts to sustainability issues.

The analysis of internal and external sources made it possible to identify and assess the actual or potential impacts, generated by the Company, serving to prioritise the impacts represented

in this paragraph. Following the assessment phase, impacts were grouped into themes and prioritised on the basis of the relative assessment carried out through stakeholder engagement.

In carrying out the impact assessment, in order to identify the most important ones worthy of reporting, a selection of the main impacts was made in consideration of those most relevant to the sector, business activities and relationships, and in consideration of their applicability to the organisation itself. This allowed the impacts to be prioritised and grouped into themes. It should be noted that a total of 36 impacts were identified according to the different areas of sustainability.

An actual negative impact was considered to be significant

on the basis of the severity of the event; a potential negative impact was considered to be significant on the basis of the probability of occurrence of the event and on the basis of severity.

A positive impact was deemed effective on the basis of the actual contribution made; a potential positive impact was deemed significant considering its scale and scope as well as its likelihood of occurrence.

The continually evolving process that led to the definition of impacts, and thus of material issues to be reported on, envisages the re-involvement of stakeholders in order to take on board further input to consider material issues not previously identified. The result of this analysis is presented on the following pages.

Impact generated	Type of impact	Impact materiality level	Priority Themes	ESG
Emission of carbon dioxide into the atmosphere with effects on climate change.	Actual negative	Medium	Climate change	ENVIRONMENTAL
Use of raw materials that may contribute to the depletion of natural resources.	Actual negative	Low		
Partnerships with suppliers whose conduct violates the principles of ethics and environmental and social sustainability.	Negative Potential	Low		
Monitoring and selecting suppliers that adopt appropriate sustainability standards in their production processes.	Actual Positive	Medium		
Development of partnerships with suppliers aimed at involvement and training for a responsible and sustainable supply chain.	Potential Positive	Medium		

Impact generated	Type of impact	Impact materiality level	Priority Themes	ESG
<p>Use of non-renewable energy sources that may contribute to the depletion of natural resources.</p> <p>Energy efficiency of processes aimed at reducing the use of fossil energy sources, including through specific investments.</p> <p>Reducing emissions through energy efficiency and renewable energy initiatives</p> <p>Constant focus on pursuing policies of sourcing from renewable sources and reducing consumption</p>	<p>Actual Negative</p> <p>Actual Positive</p> <p>Actual Positive</p> <p>Actual Positive</p>	<p>High</p> <p>High</p> <p>High</p> <p>Medium</p>	<p>Energy resource management and emissions</p>	ENVIRONMENTAL
<p>Violation of waste management regulations with generation of environmental damage</p> <p>Correct landfilling of waste</p> <p>Waste recycling and material recovery</p> <p>Adequate information on waste disposal processes, including special waste</p>	<p>Negative Potential</p> <p>Actual Negative</p> <p>Actual Positive</p> <p>Actual Positive</p>	<p>Medium</p> <p>Medium</p> <p>Medium</p> <p>Medium</p>	<p>Resource and waste management</p>	
<p>Update and development of training programmes for employees, incentives for continuous improvement of skills and professional development</p> <p>Identification and assignment of roles appropriate to people's skills; opportunities for professional and career growth</p> <p>Work-life development of welfare plans, promotion of balance initiatives and attention to the individual and collective wellbeing of workers</p>	<p>Actual Positive</p> <p>Actual Positive</p> <p>Actual Positive</p>	<p>Medium</p> <p>Medium</p> <p>High</p>	<p>Human Resources Development and Training</p>	SOCIAL
<p>Attention to the social inclusion of minorities and equal opportunities, including through the use of tools for reporting wrongdoing Whistle-blowing, which guarantee confidentiality and anonymity</p>	<p>Actual Positive</p>	<p>Medium</p>	<p>Diversity, equity and inclusion</p>	

Impact generated	Type of impact	Impact materiality level	Priority Themes	ESG
Occurrence of discrimination on diversity issues	Negative Potential	Low	Diversity, equity and inclusion	SOCIAL
Improving customer relations to foster greater interaction with the company	Actual Positive	Medium	Quality and safety of services and customer relations	
Providing workplaces and services that comply with applicable legal requirements and the highest international health, safety and environmental standards	Actual Positive	Medium		
Dissemination of a safety and hygiene culture through the provision of personal protective equipment and adequate information on emergency - related risks Covid-19	Actual Positive	Medium		
Positive values of the accident frequency and severity index	Actual Positive	Low	Health, safety and well-being in the workplace	
Provision of individual safety devices and monitoring of their correct use	Actual Positive	Medium		
Development and regular updating of workplace safety training programmes in order to reduce the severity and frequency index of accidents	Actual Positive	High		
Ongoing collaboration and support for cultural and social initiatives that address issues of interest raised by local communities	Actual Positive	High	Community engagement and community investment	
Implementation of procedures to strictly follow health security plans	Actual Positive	High	Continuous innovation and advanced technology	
Development of innovative processes for carrying out the services provided	Actual Positive	High		
The energy consumption of facilities for the operation of departments, machines and the consumption of supplier materials	Actual Negative	High	Responsible supply chain management	GOVERNANCE

Impact generated	Type of impact	Impact materiality level	Priority Themes	ESG
Working with the supply chain to promote sustainable practices in the areas of human rights, safety, climate and environment	Actual Positive	High	Responsible supply chain management	GOVERNANCE
Constantly strengthen relationships with strategic suppliers, working with them to establish a shared organisational process that integrates social responsibility principles throughout the entire production chain	Actual Positive	High		
Share the principles of the Code of Ethics, requiring suppliers to commit to adopting best practices in terms of human rights and working conditions, occupational health and safety and environmental responsibility	Actual Positive	High		
Generation and distribution of a high volume of income along the value chain	Actual Positive	High		
Increasing the incentive remuneration component for top management linked to the achievement of ESG targets	Positive potential	Medium	Ethics, integrity and compliance	
Training programmes aimed at raising the awareness of the company's senior management on the issue of anti-corruption and the application of ad hoc internal procedures and rules	Actual Positive	Medium		
Constant updating of company policies to cover risks deemed significant and to comply with industry regulations	Actual Positive	Medium	Privacy and cybersecurity	
Potential loss and/or dissemination of sensitive data due to inadequate IT facilities or unstructured information management	Negative potential	Medium		

Materiality analysis

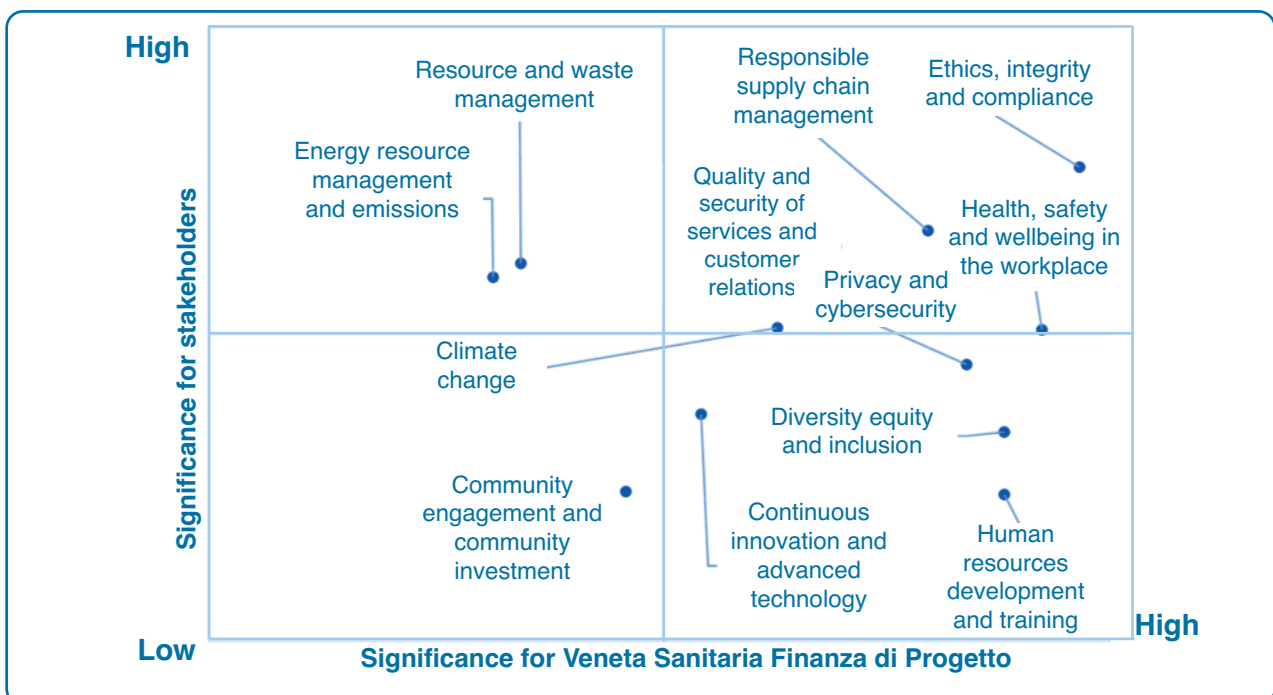
The most relevant topics that emerged from the materiality analysis are privacy and cybersecurity, responsible supply chain management and

ethics, integrity and compliance. These, together with all other issues that emerged through stakeholder engagement, have all been extensively

reported in this document. The following table summarises the material issues, listed in order of relevance:

MATERIAL THEMES		ENVIRONMENT
1	Privacy and cybersecurity	Governance
2	Responsible supply chain management	Governance
3	Ethics, integrity and compliance	Governance
4	Climate change	Environment
5	Resource and waste management	Environment
6	Energy resource management and emissions	Environment
7	Health, safety and well-being in the workplace	Social
8	Diversity, equity and inclusion	Social
9	Continuous innovation and advanced technology	Governance
10	Human Resources Development and Training	Social
11	Quality and safety of services and customer relations	Governance
12	Community engagement and community investment	Social

The materiality matrix resulting from the analysis shows the 12 issues that emerged as most relevant to business and stakeholders.



Stakeholder engagement

For the first year of reporting, **Veneta Sanitaria Finanza di Progetto** started a materiality analysis process to identify the most relevant non-financial issues for the Company and its stakeholders, on which, on the one hand, to focus more attention and make an ongoing commitment and, on the other, to define the contents of this document.

Constant dialogue and the active involvement of its stakeholders are the foundations for the preparation of **Veneta Sanitaria Finanza di Progetto's** first Sustainability Report, as an expression of the responsibility that the Company has towards the social context with which it relates.

The Company's focus on the quality of relations with internal and external stakeholders, aimed at understanding their different points of view, expectations and needs, and the related adaptation of its service model, finds expression in a proactive approach to the plurality of stakeholders with whom it interacts on a daily basis through numerous points of contact.

Indeed, **Veneta Sanitaria Finanza di Progetto** is aware that these moments, constituting opportunities for mutual growth and enrichment, are an indispensable element for the creation of value in the long term.

The Company undertakes to continue monitoring the expectations of its stakeholders with a view to constant dialogue and listening on sustainability issues. In this context, in 2022 Veneta Sanitaria Finanza di Progetto has prepared its own stakeholder map by means of a benchmarking and internal assessment activity, in order to consider all those subjects, whether natural or legal persons, that are most influenced by them.

For the first year of reporting, **Veneta Sanitaria Finanza di Progetto** embarked on a process aimed at enabling the company to collect directly their assessments of the relevance of the various sustainability issues from the main stakeholders.

A summary of the stakeholders identified is shown in the infographic below:



Company Profile

Profile

Veneta Sanitaria Finanza di Progetto S.p.A., was established on 22 November 2002 with a share capital of €20.4 million, through a public-private partnership with the Azienda Sanitaria Veneziana, and has completed the design and construction of the Ospedale dell'Angelo in Mestre in just over four years. This marked the debut in Italy of healthcare project financing, an innovative formula for financing public administration investments, which envisages the involvement of private entities; a path that the Veneto Region and ULSS 3 took with far-sightedness because of the advantages deriving from the certainty of financing and the guarantee of costs and completion times. For the first time, a multiplicity of subjects: public, private, institutions, participated together in the realisation of a common objective.

Business Model

Veneta Sanitaria now runs multiple support services, provided for in the Concession Contract, to ensure that the public service takes the best possible care of citizens' health.

This management has been in place since April 2008, when construction was completed, and covers the following health, non-health and commercial services. Each year, more than two million services including examinations, surgeries and diagnostic tests are performed at the hospital. The provision of services involves a team of over 200 professionals, 1,500 operators, and other skilled workers and technicians every day.

The service providers identified and the services they provide are shown in the figure below:

								
HSE S.p.A. Waste management	Beckman Coulter S.p.A. Secretarial task	Cooperativa Giotto Scarl Gardening	ATI Gemmo S.p.A. Technological plant and automated transport maintenance, building maintenance	ATI Alliance - Medipass Technical and administrative secretarial tasks in radiological and neuroradiological sectors	Apcoa Parking S.p.A. Parking administration	Sodexo Italia S.p.A. Refreshments and Bar, LavaNolo, cleaning	Gemmo S.p.A. IT systems management	Althea S.p.A. Maintenance of electrical medical equipment



In order to strengthen the development of sustainability, Veneta Sanitaria has in recent years focused on a global standardised benchmarking of environmental management and reporting systems called GRESB (Global Real Estate Sustainability Benchmark). The main purpose of the system is to identify the best sustainability performance by assigning a score to the different companies participating in the analysis.

Veneta Sanitaria Veneta Sanitaria achieved a very good result during the 2019-2021 three-year period, achieving a rating of 82/100, ranking first in Europe in the 'Hospitals/Maintenance and Operation' sector.





The Ospedale dell'Angelo in Mestre

The Ospedale dell'Angelo in Mestre, considered among the most beautiful in Europe, boasts the highest standards of accessibility and efficiency. Care, carried out with the best professional and technological resources, starts from the reception in a prestigious and comfortable environment.

The hospital was built around the **wellbeing of the individual**, in an area that is an important crossroads of traffic. Indeed, it represents both a

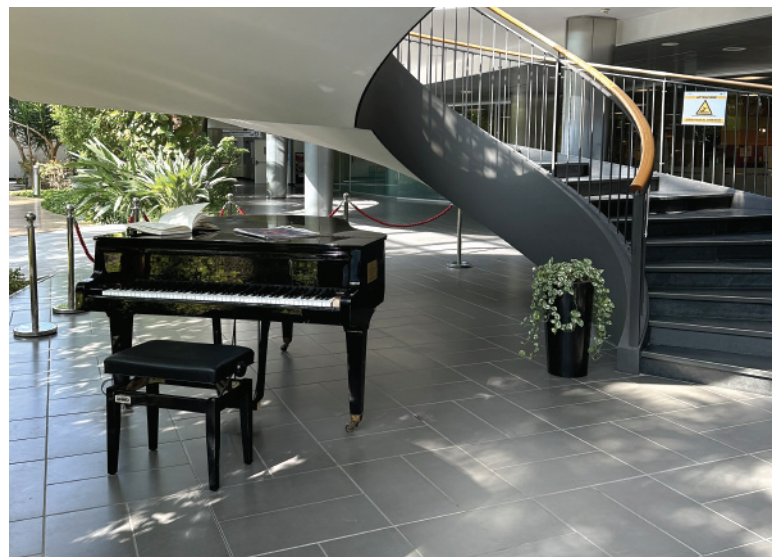
point of reference for emergencies and urgent cases for the entire territory, and a first-level centre for intervention and treatment. It stands in an area identified by the Venice City Council's Regulatory Plan, in the Zelarino area, and has a capacity of 680 hospital in-patient beds, 35 dialysis beds, 20 cots, 16 operating theatres, over an area of 160,000 square metres. It also holds the record for one of the largest glass sails in the world, covering an

area of 7,000 square metres. The Ospedale dell'Angelo is one of the first Italian examples of project financing in healthcare: the Temporary Association of Private Enterprises, which was set up to build the facility, guarantees the best possible equipment, a liveable space and commercial services environment for users, and first-class service standards, including cleaning, laundry, catering and maintenance.








In order to welcome patients, family members and visitors in the best possible way, the hospital provides a welcoming and hospitable environment, including the offices of the Patients' Associations, a chapel for religious services, catering services and other public facilities. The hospital's location favours accessibility, thanks also to the presence of a helipad for emergency and transfer flights.














Veneta Sanitaria donated the first street grand piano in Italy to the Ospedale dell'Angelo, where it is available to visitors and patients within the structure.



Trend and vision to 2030

Veneta Sanitaria Finanza di Progetto has taken on the responsibility of adhering to the 2030 Agenda for Sustainable Development, which aims to promote the well-being of humanity and protect the environment on a global scale. This agenda is based on a list of 17 goals (Sustainable Development Goals, SDGs) that must be achieved by 2030. Veneta Sanitaria Finanza di Progetto has chosen to focus on the following SDGs, prioritised according to the nature of its work and operational methodologies, to demonstrate its commitment to sustainable development. After a thorough analysis of the 2030 targets complementary to each goal and their implementation within the **Veneta Sanitaria Finanza di Progetto** system, the targets most consistent with the company's short and medium-long term improvement objectives were selected. The VSFP Quality & Sustainability Managers checked the congruence of the selected goals with the company's medium to long-term strategy. Below is an overview of the goals that are important for the company's business, the actions taken so far and the short- and medium-term goals.

Agenda 2030 and Sustainable Development Goals	VSFP GOAL	ACTIONS	DEADLINE
	Transparency	Publication of the first Veneta Sanitaria Finanza di Progetto Sustainability Report	2023
	Governance and Anti-Corruption Model	Adoption of the 231 Governance Model approved by the Board of Directors and performance of bi-monthly audits by the Supervisory Board	2022
	Business Ethics	Adoption of the Code of Conduct approved by the Board of Directors and performance of bi-monthly audits by the supervisory body	2022
	Diversity, equity and inclusion	Implementing and obtaining UNI/PDR 125/2022 Gender Equality Management System certification	2025
	Safety in the workplace	Implementing and obtaining Health and Safety Management System certification UNI EN ISO 45001	2024

Agenda 2030 and Sustainable Development Goals	VSFP GOAL	ACTIONS	DEADLINE
 	Caring for the land	Become a golden donor of the Clean Lagoon Project	2022
 	Focus on the hospital community	Donation of dedicated equipment to the physiatrist rehabilitation unit for patients at the Ospedale dell'Angelo	2023
 	Data Security	Adoption of a privacy management policy and implementation of risk assessments to ensure cyber security	2021/2022
 	Continuous improvement of the organisation's impact management	Obtaining ISO 14001 Environmental Management System certification	2020
	Climate Change	Implementation of a virtuous waste management and circular economy system	2023/2025
   	Decarbonization	<ul style="list-style-type: none"> • Use of renewable energy sources • Choosing electric means of transport and sustainable mobility • Contributing to reforestation • Do not leave electronic devices connected for a long time • Replacement of the most energy-consuming medical and non-medical equipment with the latest generation equipment. • Renovation of the lighting system by replacing the lightbulbs with the latest generation of LED bulbs and the introduction of a new digital lighting control system, with the aim of drastically reducing energy consumption. 	2024/2025



Economic performance

Sustainable growth is considered by the Company to be the fundamental driver to assure the creation of added value characterised by both tangible and non-tangible capital. It is in this perspective that the concepts of 'development' and 'growth', fundamental aspects of the Company's business, are formulated. Downstream of what has been described, the integration of sustainability issues within corporate processes is not seen as a cost but as an opportunity to finalise any long-term objectives.

Value generated and distributed

Aspects of the Company's economic contribution can be identified by analysing the distribution of the economic value generated. This analysis makes it possible to obtain a quantitative assessment of the economic and social impact that our Company generates, measuring the various items that make up the wealth created and distributed in the form of costs. In other words, the economic value generated represents the measurable economic wealth produced during the year by the organisation. In this regard, in accordance with the GRI Standard, the income statement of the financial statements for the reporting period was reclassified to show the Economic Value generated and distributed to Stakeholders, both internal and external.

Economic value generated directly and distributed	2022	2021	2020
Economic value generated directly	80,789	80,355	68,596
Earnings from sales and services	80,789	80,355	68,596
Profit (loss) deriving from assets sold	0	0	0
Distributed economic value	59,677	59,328	49,772
Operational costs for materials and services	56,908	56,163	46,436
Staff costs	687	724	585
Payments to backers	2,082	2,441	2,751
Payments to public bodies	0	0	0
Retained economic value	21,112	21,027	18,824
Depreciation, reserves and devaluations	5,355	5,354	5,367
Other expenses and taxes	4,741	4,593	4,150
Net operating result	11,016	11,080	9,307

Figures in millions of Euros

Specifically, the **Economic Value generated and distributed** by the company during the year represents its ability to create wealth and distribute it among its stakeholders, generating an economic value of approximately EUR 80,789,000. The revenues generated by the company are entirely realised in Italy and are the result of the services that the company itself offers, such as, for example, the analysis laboratory service, radiology, internal and external catering, the rental

of commercial areas, car park management, cleaning, waste disposal and the maintenance of civil works, technological systems and electro-medical equipment.

The **Distributed Economic Value amounts** to EUR 59 million, and includes costs reclassified by various items.

The **Retained Economic Value amounts** to EUR 21 million and represents the difference between the Economic Value generated and that distributed and includes depreciation of tangible and intangible assets and other miscellaneous costs and taxes.

In the 2022 financial year, **Veneta Sanitaria Finanza di Progetto** generated an added value of approximately EUR 23.5 million, in line with the added value generated in 2021. The company distributed value to public entities through the payment of taxes and fees and to its lenders

Investment, innovation and digitisation

The issues of innovation and investment to develop technology are fundamental to Veneta Sanitaria. Their goal is to offer services with high standards of technology and to keep up with the innovations for each service. They also have a contractual system that provides for technology renewal for services under concession, the Life Cycle Assessment.

Consequently, it is essential to involve the Service Providers on an ongoing basis. Together with them, VSFP is currently implementing several innovative activities for the services provided under concession. In particular, the planning of the energy updating of the technological sector in the hospital in Mestre has been started with the aim of reducing the carbon footprint of the hospital by about 1,900 tons CO₂/year, thus improving the environmental performance of energy production.

Of significance too is the new Analysis Laboratory, which is nearing completion and is the result of the huge needs that have been emerged in recent years. Other ongoing projects concern the facility, automated parking and the intention to install charging stations for electric cars, automated transport, cyber security and the networking revamping project, which involves replacing and upgrading network equipment to avoid any interruption of services.

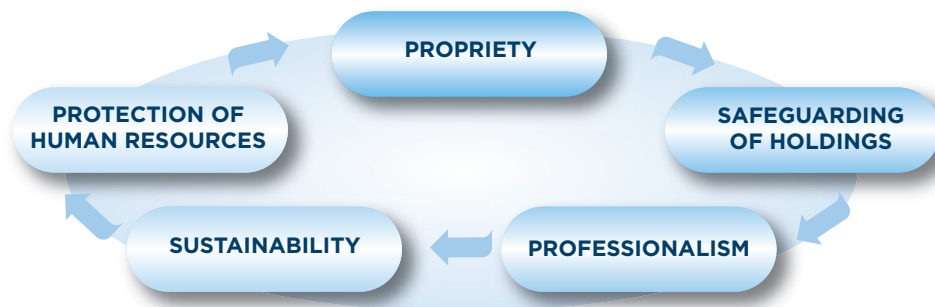
Further improvements were made to the hardware system with the total replacement of all instruments, including, as far as possible, a project to reuse and recycle the components of decommissioned PCs. The mowing and garden management and maintenance systems were automated, and finally, technology was implemented for hospitality services, in particular cleaning, laundry and catering. The SoClean system allows the monitoring of cleaning activities with products certified for the lowest environmental impact, RFID technology is applied to laundry to manage the entire department circuit, and finally a digital food service reservation system has been adopted for each department.

Veneta Sanitaria monitors each service through SLAs , periodic audits and customer satisfaction surveys.

Governance

Corporate Governance

Governance represents the set of principles, rules and procedures underlying the entire decision-making process. The management of all the Company's activities is guided by the values by which Veneta Sanitaria is inspired.



Veneta Sanitaria has defined and implemented mechanisms to strengthen ties with stakeholders, promoting the dissemination of integrity and ethically correct behaviour among all its members and collaborators.

The company's governance and control model is based on the traditional organisational model, consisting mainly of the Board of Directors (B.o.D.), Board of Statutory Auditors and the Independent Auditors.

The Board of Directors

The 7-member Board of Directors appoints a Managing Director, who holds the position of Chairman of the Board of Directors and is entrusted with powers of ordinary administration. He is legally responsible for the company both in relations with shareholders and in fiscal, administrative and financial relations.

He represents the Company before all administrative authorities, public and/or private entities and in particular towards ULSS 3 Veneziana; moreover, with the branches of the Bank of Italy and all other banks with regard to financial and commercial transactions, in all relations arising from or connected to all deeds and contracts entered into on 19 April 2005 with the financing institutions, necessary for the financing of the construction of the New Hospital of Mestre; he represents the Company before any judicial authority.

The powers vested in the highest governing body are activities related to the company's strategies in the area also of sustainable development; it is he, indeed, who is the Environment Manager. It is his job to appoint an employee as 'Sustainability Manager' for the management of ESG impacts, who updates the Board of Directors on a quarterly basis at the Steering Committee meetings. In addition, the Quality and Sustainability Manager prepares annual reports on the progress of the Quality of Services and ESG aspects.

Finally, on behalf of the Board of Directors, he updates the Code of Ethics and the Organisational Model pursuant to Legislative Decree 231/01.



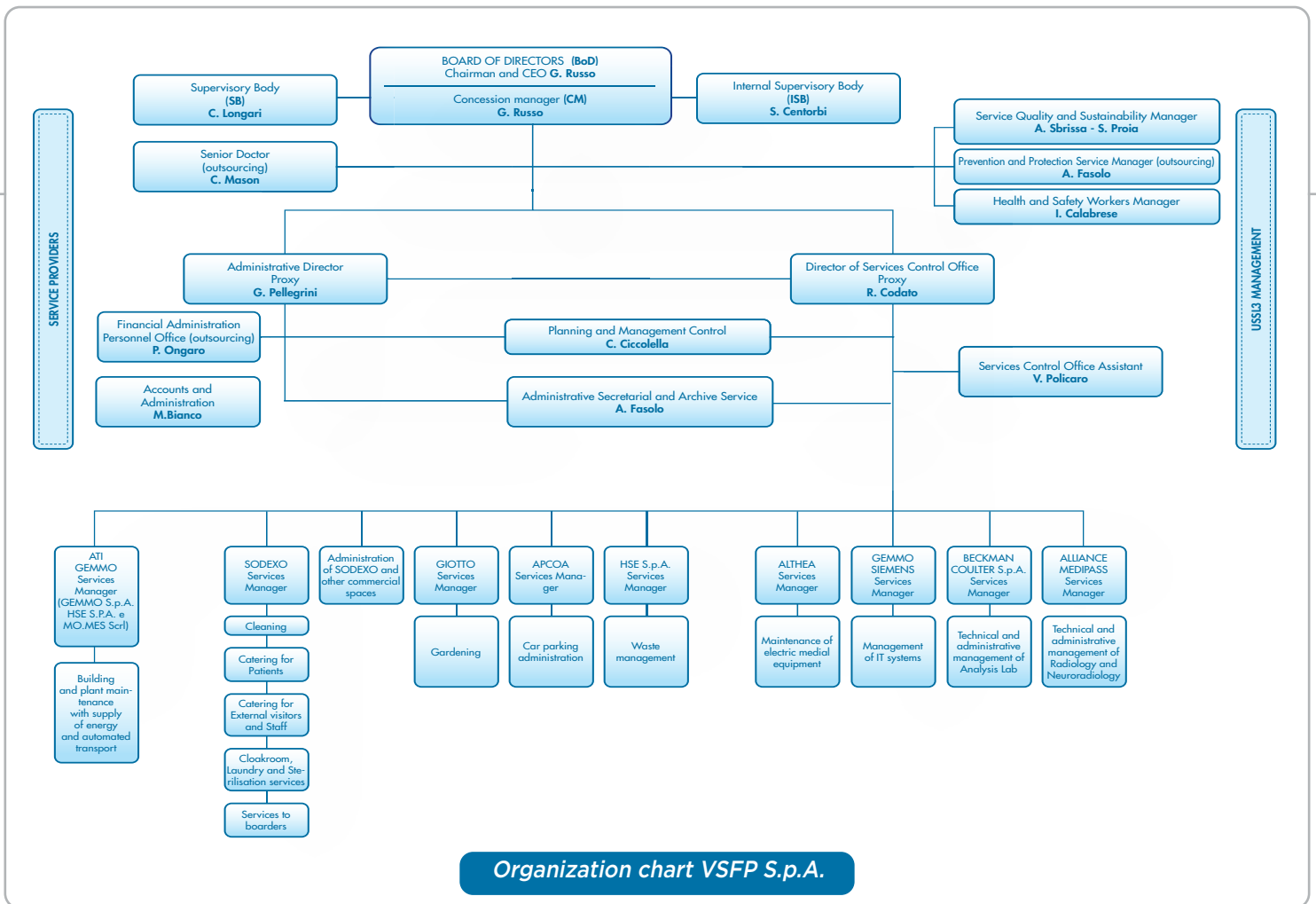
The Board of Auditors

The Statutory Board of Auditors of Veneta Sanitaria, which consists of five members, is the body responsible for supervising the management of the company in accordance with the law. The Board also exercises accounting control over the Company, except in cases where this must be entrusted to an auditor as required by law.



Lastly, the power to implement actions pertaining to the exercise of the business in representation of the corporation lies with the two Proxies. They are appointed by the highest governing body for certain deeds and categories of deeds, delegating, where appropriate, the power to represent the company and the manner of exercise.





The Board of Directors appoints the Supervisory Board in a monocratic or collegial composition, whose characteristics, such as to ensure the effective and efficient implementation of the Model, must be honourability, autonomy, independence, professionalism and continuity of action.

The function of the Supervisory Board is, in general, to:

- monitor the effective application of the Model in relation to the different types of offences covered by it;
- verify the effectiveness of the Model and its actual capacity to prevent the commission of the offences in question;
- identifying and proposing to the Board of Directors updates and amendments to the Model itself in relation to changes in legislation or in the company's needs or conditions;
- verify that the updating and modification proposals formulated by the Board of Directors have been effectively implemented in the Model.

The Supervisory Board has the task of assessing any violations of the duties provided for in the Code of Ethics and in the event of an ascertained violation, the function holding the disciplinary power shall, in a consistent and impartial manner, impose sanctions proportionate to the violation and in compliance with the regulations on labour relations. In addition, with regard to the processing of personal data (GDPR - General Data Protection Regulation), the Company has prepared a company procedure (Register of Processing Activities), which defines the criteria, responsibilities and operating methods implemented to ensure the correct application of privacy regulations, within the company and towards the Grantor.

Responsible business conduct

For Veneta Sanitaria, it is essential to win and maintain the trust of its stakeholders by complying with current regulations and acting ethically, carrying out its activities in a fair and transparent manner. To this end, it has adopted a Code of Conduct, which defines the main ethical values, the standards of behaviour that all employees and collaborators must hold, as well as a series of commitments concerning the performance of activities aimed at the main stakeholders: customers, shareholders, competitors, suppliers, governments, employees and collaborators, society, and the environment.

In addition, Veneta Sanitaria adopts a Management, Organisation and Control Model pursuant to Legislative Decree 231/2001 (“Model 231”). The Model 231 is constantly updated according to changes in legislation and organisation, to ensure its adequacy and completeness over time. The principles of the Model must be complied with in all company activities carried out both in Italy and abroad in order to build and maintain a structured and organic system of procedures and control activities. Model 231 is intended for all those who work to achieve the company’s objectives. With a defined frequency, audits are carried out by the internal control body (ICB) and the supervisory body, which report any critical issues by means of periodic reports. During 2022, there were no reports of critical issues to the highest governing body.

In relation to the system of procedures, the system consists of policies, protocols and internal controls with the aim of ensuring adequate transparency and knowability of decision-making and financial processes.

In order to monitor compliance with corporate values and culture, Veneta Sanitaria has set up one or more internal whistleblowing channels allowing all employees to report, even anonymously, conduct not in line with applicable regulations or internal procedures.

A special procedure encourages employees to report misconduct, assuring them of the confidentiality of the whistleblower’s identity and thus the guarantee that they will not be subject to any form of retaliation. Bribery and fraud represent a major risk for business activities as they can significantly compromise corporate reputation and image as well as cause significant financial damage.

Veneta Sanitaria’s compliance system is set out in the Group’s **Code of Ethics** and **Organisational Model 231**. No cases of corruption occurred in 2022

Risk Management

In order to preserve the soundness of its business activities, Veneta Sanitaria Finanza di Progetto pays attention to the identification and management of risks, integrating the latter into the company's development strategy. The company analyses 12 risks, both financial and non-financial

Risks relating to general economic conditions

Since early 2022, global economic activity has shown signs of slowing down due to the health emergency (Sars-Covid 19) and Russia's invasion of Ukraine. The economic effects consist of rising inflation, falling financial markets, rising commodity prices and stagnating consumption and demand. This has led to a decrease in household spending, which has caused Italy to grow at a moderate rate, despite the measures to support disposable income in a context of high inflation, helped by the timid recovery of services relating to tourism and transport, as well as the construction sector, which continued to benefit from favourable tax measures.

Liquidity or financing risks

Liquidity risk can manifest itself in the inability to obtain the financial resources necessary for the company's operations under favourable conditions and sufficient to cover all maturing obligations. The two main factors that determine the company's liquidity situation are the resources generated or absorbed by operating activities and the debt maturity characteristics of financial investments and market conditions.

Veneta Sanitaria Finanza di Progetto has medium- to long-term financing that is considered adequate for the development of its present and future activities.

Risk of changes in cash flows and interest rates

In order to hedge against the risk that future cash flows of a financial instrument might fluctuate due to changes in market interest rates, the company entered into a derivative financial instrument (IRS) that has transformed bank debt from a floating rate to a fixed rate.

Credit risk

Credit risk is not considered significant for the company, as the outstanding receivables are from public counterparties that are considered creditworthy.

Market risk

Operating in the service sector but with the peculiarity of 'project financing' with a multi-year Concession contractual relationship, the company is insulated from market fluctuations that might jeopardise the ability to maintain the economic relationship. .

Risk of changes in the rates of services provided to the grantor - price risk

The risk of changes in the tariffs of the services provided to the grantor is mitigated by Articles 20 and 21 of the Convention. Article 20 provides that, depending on the case, the grantor and the concessionaire have the right to maintain economic and financial equilibrium, while Article 21 specifically regulates the recognition and related payment methods of the rates for the various services provided.

Risk of higher building charges

The company implemented and improved existing areas during 2022, both to comply with new regulations and the new Covid 19 pandemic regulations



Operational risk in relation to the quality, quantity and continuity of services to be provided to the grantor

Operational risk in relation to the quality, quantity and continuity of service provision to the grantor is managed by the company using leading national and international specialist providers with whom supply agreements have been entered into that mirror the existing concession relationship.

Risks relating to the importance of key figures

The company has equipped itself with an operational and management structure capable of ensuring continuity in the management of social affairs.

Risks relating to occupational safety regulations

The company provides both constant updates on new occupational safety regulations and the constant updating of risk assessments. By implementing these two actions, the company promotes a healthy and safe working environment by guaranteeing an infrastructure that enables the organisation to systematically identify and control health and safety risks, reduce potential accidents, promote legislative compliance and improve overall performance.

Predominant environmental risk: waste management

The service for the collection and disposal of liquid and solid hospital medical waste has been entrusted to a specialised and qualified waste management provider. In accordance with the provisions of the Concession Contract and current legislation, Vsfpis registered with the National Register of Environmental Waste Management companies (no. VE21159) in category 8: "intermediation and trade of non-hazardous and/or hazardous waste without holding the waste itself Class F. Veneta Sanitaria Finanza di Progetto S.p.A. has also appointed the Director of Services as Technical Manager for Waste Management, who has the necessary skills required by current legislation for the function.

Reputation risk

The company has always shown itself to be attentive and efficient in fulfilling its commitments and has implemented actions to monitor the quality of the service provided to customers, both through continuous monitoring of procedures and processes and through 'training' activities to ensure high standards of service, as well as through systematic reviews of procedures and operational processes.

The people of Veneta Sanitaria Finanza di Progetto

One of the fundamental values that characterises the nature and work of the company is precisely that of promoting and helping the development of its human resources, ensuring the constant well-being of its employees. **Veneta Sanitaria Finanza di Progetto** is always aware that the functioning of the company and the achievement of its objectives is correlated to the vital contribution of all personnel. In this respect, the well-being of the staff coincides with the well-being of the company.

For this reason, the company recognises the need to protect individual freedom and dignity as expressed in the Code of Ethics.

The workforce of Veneta Sanitaria Finanza di Progetto as of 31 December 2022 consisted of 7 employees, all located in northern Italy and with permanent contracts, divided by professional categories as follows:

GENDER	UM	2022	2021	2020
DIRECTORS	N°	1	1	0
MEN	N°	1	1	0
MANAGERS	N°	1	1	2
MEN	N°	1	1	2
EMPLOYEES	N°	5	5	5
MEN	N°	1	1	1
WOMEN	N°	4	4	4
TOTAL	N°	7	7	7
MEN	N°	3	3	3
WOMEN	N°	4	4	4

The workforce is then broken down by age and type, as follows, showing that 71% of employees are under the age of 50.

EMPLOYEES DIVIDED BY AGE AND TYPE	UM	2022	2021	2020
TOTAL EMPLOYEES AGED 30-50	N°	5	5	5
MANAGERS	N°	1	1	1
EMPLOYEES	N°	4	4	4
TOTAL EMPLOYEES >50	N°	2	2	2
MANAGERS	N°	1	1	0
EMPLOYEES	N°	1	1	1
TOTAL	N°	7	7	7

The workforce is further broken down by contract type, characterised by full-time and part-time staff. Specifically, the composition of the workforce is as follows, unchanged for the three-year period:

EMPLOYEES DIVIDED BY TYPE	UM	2022 - 2021 - 2020		
		MEN	WOMEN	TOTAL
FULL-TIME	N°	3	1	4
PART-TIME	N°	-	3	3
TOTAL	N°	3	4	7

Welfare, inclusion and job protection

At **Veneta Sanitaria Finanza di Progetto**, diversity and inclusion are strongly upheld principles, as is the unequivocal rejection of racism and discrimination in any form. The road to fighting discrimination and protecting diversity is a long one, but Veneta Sanitaria is aware that it is through differences that value is created.

Labour protection and safety in the workplace has always been of great importance to Veneta Sanitaria. The department oversees work safety activities with appropriate policies, documentation and training.

The purpose of the risk assessment process is to highlight the main risk factors present in the company's activities,

Checks were also carried out in this respect:

- the existence and correctness of compulsory documentation according to the regulations in force;
- the content of the 'Accident Register', in order to draw any useful information for the purposes of prevention and protection that can be implemented, on the basis of the company work activities covered by the risk assessment.

In the event of an adverse event occurring, Veneta Sanitaria is involved in analysing the causes and identifying corrective actions to be implemented to eliminate or reduce recurrence. In particular, in the event of an interfering event, Veneta Sanitaria liaises with the customer and defines any additional prevention and protection measures.

Health and safety

No accidents were recorded during the reporting period, confirming the Company's commitment to enforcing the prevention, monitoring and control procedures in Model 231.

Concerning the annual hours worked, details of the latter broken down by production site and gender are given below:

ANNUAL HOURS WORKED BY EMPLOYEES				
SITE AND GENDER	UM	2022	2021	2020
Italia	N°	14,14	14,28	14
Men	N°	6,87	6,84	6,9
Women	N°	7,26	7,43	7,1
Total	N°	14,14	14,28	14
Men	N°	6,87	6,84	9
Women	N°	7,26	7,43	7,1

Figures in thousands

The company is committed to a policy that places the customer at the centre of its activities, while guaranteeing the safety and health of the workers involved, without compromise, in order to prevent accidents and occupational diseases.

In order to manage the impacts, whether positive and/or negative, the company carries out periodic audits on occupational health and safety for all service providers, organising extraordinary meetings with them, as well as with customers, in the event of particular events that may represent an additional risk for the workers involved. After carrying out these analyses, Veneta Sanitaria defines any additional prevention and protection measures.

Each Veneta Sanitaria employee is required to report any hazardous situations to the company's Prevention and Protection Service (PPS) and, in the event of serious, immediate and unavoidable danger, must interrupt work and leave the workplace and the dangerous area. Following the examination of the workplaces, equipment and workstations, relevant considerations and observations are collected, on the basis of which appropriate prevention and protection measures are identified, individual protection devices that may have to be adopted, and the programme to guarantee the improvement of safety levels is defined.

Promoting the individual and skills

People are an essential asset to the company.

The collaboration of competent, motivated personnel who have made the company's objectives their own is a fundamental and indispensable factor for Veneta Sanitaria's growth. Veneta Sanitaria promotes active participation and seeks to strengthen competitiveness by creating working environments in which employees feel comfortable to fully demonstrate their abilities.

The centrality of the person is the basis of Veneta Sanitaria's personnel management policies, not only for what concerns training and professional development, but also for the focus on work-life balance. Everything revolves around caring for people, and people are the main capital in which to invest and pay attention.

Furthermore, as defined in the Code of Conduct, towards employees and collaborators the company undertakes to:

- respect everyone's individuality and personality;
- respect human rights and not discriminate against people on the basis of gender, nationality, creed or religion;
- avoid harassment in any form;
- always treat employees fairly and equitably and offer professional opportunities based on meritocratic criteria, in a safe, healthy, non-violent working environment, where drugs are not circulating and child labour is not used.

Closely linked to the issue of enhancing the value of the individual, the Company places training and skills development at the centre of its business processes. In particular, the Code of Ethics identifies the information and training tools made available to employees with the aim of enhancing specific skills and preserving the professional value of people.

During 2022, the company provided 24 hours of training, broken down by gender and professional category as shown below:

GENDER	UM	2022	2021	2020
Total hours of training	h.	24	150	52
<i>Average hours of total training</i>	h.	3,43	21,43	7,43
Men	h.	12	75	26
<i>Average hours of training for men</i>	h.	4,00	25,00	8,67
Women	h.	12	75	26
<i>Average hours of training for women</i>	h.	3,00	18,75	6,50
Total employees	N°	7	7	7
<i>Total men</i>	N°.	3	3	3
<i>Total women</i>	N°.	4	4	4

PROFESSIONAL CATEGORY	UM	2022	2021	2020
Total hours of training	h.	24	150	52
<i>Average hours of total training</i>	h.	3,43	21,43	7,43
Directors	h.	6	-	-
<i>Average hours of training for directors</i>	h.	6	-	-
Managers	h.	6	75	26
<i>Average hours of training for managers</i>	h.	6	75	26
Employees	h.	12	75	26
<i>Average hours of training for employees</i>	h.	2,40	15	4,33
Total directors	N°	1	1	-
<i>Total managers</i>	N°	1	1	1
<i>Total employees</i>	N°	5	5	6

Respect for human rights

Veneta Sanitaria Finanza di Progetto is committed to full respect of all forms of human rights towards all its stakeholders. Indeed, the company uses its Code of Ethics to guarantee the protection of human rights, rejecting child exploitation and forced labour and repudiating harassment and violence.

If a worker believes that he/she has been the victim of harassment and/or violence, he/she shall be entitled to report this situation to the Management for the necessary investigation. The Management will treat the report as confidentially as possible and will verify the grounds for the notification.

Environmental Responsibility

Veneta Sanitaria Finanza di Progetto is one of the companies committed to promoting operation of its activities and a series of individual behaviours and those of its entire organisation that can bring a concrete benefit to the environment around us.

Veneta Sanitaria Finanza di Progetto's goal, as far as the environmental aspect is concerned, is to ensure continuous improvement in the effectiveness of the Quality and Environment management system. One of the keys to achieving these aims is the constant search for innovative solutions that are functional in achieving improved performance in terms of both quality and environmental, social and governance aspects.

Management of natural resources

Veneta Sanitaria Finanza di Progetto, with its vision of improving environmental performance, has chosen to adopt an Environmental Management System that complies with the requirements of UNI EN ISO 14001:2015.

Veneta Sanitaria Finanza di Progetto places great emphasis on climate change issues, believing that these are not just a future threat but a current and ongoing one. In the coming years, the company has decided to adopt a strategy focused on improving and implementing existing data, promoting nature-based solutions and integrating economic and financial considerations with actions to improve environmental performance to combat climate change.

Specifically, among the environmental indicators that can give an effective feedback on the health of the hospital complex and the status of the environmental strategy are: energy consumption, emissions and waste produced.

The company is fully aware that inadequate management of key environmental factors can contribute to serious direct impacts on the territory.

With regard to consumption, below is a tabular representation of fuel consumption for operation, specifically for heating, of the hospital, office and facility environments divided between renewable and non-renewable.

DIRECT ENERGY CONSUMPTION (ENTIRE HOSPITAL COMPLEX)	UM	2022	2021	2020
Non-renewables	m ³	-	-	-
Methane (central heating)	m ³	1,659,050	1,842,315	1,843,779
Other (specify) powering of cogeneratione	m ³	2,808,102	3,286,946	2,486,545
Renewables	m ³	-	-	-
Total	m³	4,467,152	5,129,261	4,320,324

DIRECT ENERGY CONSUMPTION (ENTIRE HOSPITAL COMPLEX)	UM	2022	2021	2020
Non-renewables	Gj	-	-	-
Methane (central heating)	Gj	58,747	64,842	64,363
Other (specify) powering of cogeneration	Gj	99,432	115,757	87,279
Renewables	Gj	-	-	-
Total	Gj	158,179	180,599	151,642

The values concerning the hospital's consumption are expressed in two different units, m³ and Gj. In both cases, the drastic drop in consumption in 2022 is highlighted, confirming the effectiveness of Veneta Sanitaria Finanza di Progetto's strategy regarding energy transition and sustainable management from an environmental perspective.

In addition to direct consumption, indirect consumption incurred during the reporting period by the Angelo Hospital² is also highlighted below.

INDIRECT ENERGY CONSUMPTION	UM	2022	2021	2020
Electricity	Kwh	13,007,190	11,485,688	13,950,800
<i>of which from renewable sources</i>	Kwh	5,168,813	1,591,916	1,146,756
Central heating	Kwh	-	-	-
<i>of which from renewable sources</i>	Kwh	-	-	-
Air conditioning	Kwh	-	-	-
<i>of which from renewable sources</i>	Kwh	-	-	-
Steam	Kwh	-	-	-
<i>of which from renewable sources</i>	Kwh	-	-	-
Total indirect energy consumption	Kwh	13,007,190	11,485,688	13,950,800

Total indirect energy consumption from renewables	Kwh	5,168,813	1,591,916	1,146,756
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INDIRECT ENERGY CONSUMPTION	UM	2022	2021	2020
Electricity	Gj	46,826	41,348	50,223
<i>of which from renewable sources</i>	Gj	18,608	5,731	4,128
Central heating	Gj	-	-	-
<i>of which from renewable sources</i>	Gj	-	-	-
Air conditioning	Gj	-	-	-
<i>of which from renewable sources</i>	Gj	-	-	-
Steam	Gj	-	-	-
<i>of which from renewable sources</i>	Gj	-	-	-
Total indirect energy consumption	Gj	46,826	41,348	50,223

Total indirect energy consumption from renewables	Gj	18,608	5,731	4,128
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² Under the concession contract Veneta Sanitaria Finanza di Progetto, the company manages energy supplies and consumption at the Ospedale dell'Angelo.

Regarding indirect energy consumption, expressed both in Kwh and Gj. The Ospedale dell'Angelo generated a consumption of 46.826 Gj/13.007.190 Kwh in 2022. The value is slightly increased compared to 2021, but with a significant transition towards energy consumption from renewable sources (almost tripled compared to 2021), which highlights Veneta Sanitaria Finanza di Progetto's great commitment in the fight against climate change and the transition towards a sustainable energy transition.

Below are the values for the reporting period for Direct GHG Emissions (Scope 1) in tonnes of CO2 equivalent for Veneta Sanitaria Finanza di Progetto.

DIRECT EMISSIONS	UM	2022	2021	2020
Total direct CO2 emissions	tCO2	8,929	10,135	8,436

As can be seen from these figures, compared to the previous year, Veneta Sanitaria Finanza di Progetto in 2022 reduced its CO2 tonnes, in line with the consumption trend reported above.

Indirect CO2 emissions from energy consumption are shown below (Scope 2)

INDIRECT CO2 EMISSIONS FROM ENERGY CONSUMPTION	UM	2022	2021	2020
Total indirect CO2 emissions (a)	tCO2	3,518	2,992	3,624

Therefore, as far as total indirect CO2 emissions are concerned, it can be seen that these in 2022 correspond to 3,518 tonnes of CO2, an increase with the previous year, but to a lesser extent (+17%).

With regard to the waste generated³, the values for the reporting period are shown below.

WASTE PRODUCED	UM	2022	%	2021	%	2020	%
Total waste	t.	1036	-	968	-	739	-
of which hazardous	t.	442	43%	404	42%	511	69%
of which non-hazardous	t.	594	57%	564	58%	228	31%

The waste produced in 2022 is on the increase compared to previous years, but of this the percentage attributable to hazardous waste is steadily decreasing over the three-year reporting period. In particular, the reduction in Covid-19 infection that occurred in the reporting year generated a consequent reduction in the production of medical material considered 'hazardous'.

For the management of medical waste produced by the healthcare activities carried out in the facility, Veneta Sanitaria Finanza di Progetto is evaluating a project to replace the traditional method of disposal, which is highly polluting and obsolete, with a circular economy perspective, in accordance also with the Veneto Region's further development of the project to include sterilisation systems in the health authority facilities.

Veneta Sanitaria Finanza di Progetto's plan is based on a Life Cycle Assessment study to assess the environmental sustainability of two possible strategies for handling infectious hospital solid waste and, consequently, to verify whether their innovative solution is more environmentally sustainable than current practice.

Veneta Sanitaria Finanza di Progetto is currently evaluating an innovative system for the sterilisation of hospital medical waste, which can be used directly in the hospital. At the end of the treatment, the waste can be classified as municipal waste (CER 20.03.01), suitable for disposal in landfills or municipal waste incinerators. The high performance of this sterilisation system avoids the more common medical waste management system (stored in special containers), which involves daily transport to special waste incinerators. A study is now being evaluated as a comparative assessment of two solutions (steriliser vs. incinerator) for the management of hospital medical waste, in compliance with current Italian legislation.

³Within the framework of the concession contract that Veneta Sanitaria Finanza di Progetto has, the company manages the collection and sending towards of waste produced by the Ospedale dell'Angelo.

(a) The emissions were calculated using the unit of measure Tep (ton of oil equivalent), which is used in order to compare different energy sources. This choice stems from the multiplicity and complexity of energy types, making direct comparison among them difficult. Measuring energy in TOE allows for an assessment of the amount of energy produced and consumed. Keep in mind that 1 TOE represents 2.4 tons of CO2 emitted into the atmosphere.

Towards the energy transition

With the aim of operating in full respect of the environment and implementing a sustainable corporate policy oriented towards an energy transition, Veneta Sanitaria Finanza di Progetto has planned a series of short- to medium-term actions in the energy field to mitigate and counteract climate change and the rising costs of energy carriers in 2022.

The interventions cover a number of macro-areas, including:

- Implementation of a DALI system⁴ in the lighting system;
- Replacement of outdoor lamps with lamps with LED source provided with virtual midnight system;
- Implementation of a time-controlled office switch-off system;
- Reduction of ambient temperature;
- Installation of a photovoltaic field;
- Thermal and Cogeneration Plant Upgrading.

With regard to the work carried out on the lighting system, almost all the lightbulbs have been replaced with new, state-of-the-art LEDs, with the aim of drastically reducing energy consumption and improving the actual lighting.

In conjunction with the replacement, there was also the introduction of a new digital lighting control system, the DALI system. The double intervention will assure a significant reduction in consumption for Veneta Sanitaria Finanza di Progetto both in the short term and especially in the medium to long term.

Another action planned and to be implemented in the forthcoming maintenance activities at the Ospedale dell'Angelo will concern the installation of new-generation LED fixtures for the outdoor lighting system as well, supported by a lighting management system according to pre-established time slots, whereby a reduction in consumption of 30-35% per year may be assumed.

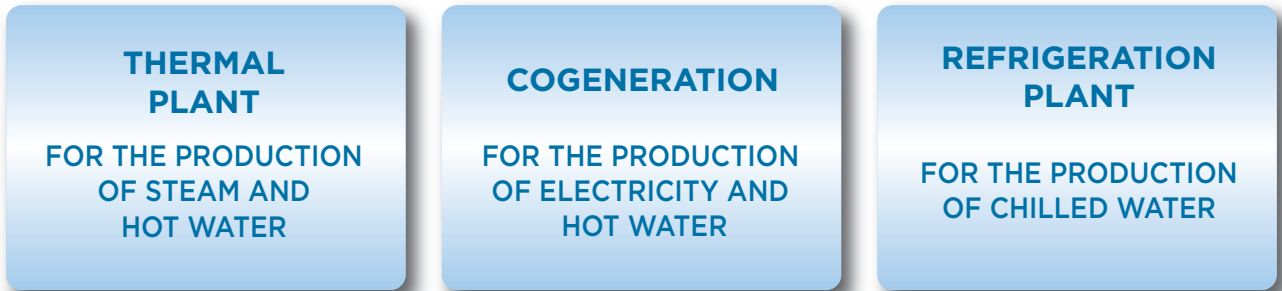
A further intervention aimed at reducing the energy used is the implementation of an automatic office switch-off system, with which an unnecessary dispersion of energy can be avoided through the installation of an automatic system for switching off electrical and thermal utilities in rooms/areas that are not subject to healthcare activities and are not staffed at night.

Veneta Sanitaria Finanza di Progetto's commitment in terms of energy reduction can also be traced back to the possibility of intervening during the winter on the temperature of the rooms inside the hospital; assuming a drop of 1°C with respect to the standard (for public spaces excluding sensitive wards), the energy saving would amount to approximately 5% of the hospital's entire heating requirements.

Among the possible interventions, there is also the installation of a photovoltaic system that could give an additional energy benefit to the hospital facility with a significant reduction in electricity withdrawals from the grid. This type of intervention would lead not only to a reduction of energy consumption from the grid, but also take advantage of the new "Disseminated self-consumption" regulation issued by Legislative Decree 199/21, according to which the hospital facility could self-produce energy and give the part it does not require to another ULSS3 facility, perhaps also making use of the possibility of being included among the entities/companies that can take advantage of incentive tools provided for in the case of renewable energy communities.

⁴Digital Addressable Lighting Interface

A further opportunity for improvement in energy terms is certainly represented by the upgrading of the thermal and cogeneration plant. The technology centre of the Mestre dell'Angelo Hospital consists of a technical centre that, from an energy point of view, can be divided into three main macro-areas:



The current state of the above-mentioned macro-areas is being renewed, and the points of focus for the study to improve energy efficiency and maximise energy self-sufficiency of the Hospital Complex are briefly listed below:

- improvement of efficiency of steam and hot water production for heating and sanitary use;
- elimination of the presence of diathermic oil which leads to a reduction in thermal degradation, fire load and plant complexity;
- maximisation of on-site power generation efficiency and simultaneous maximisation of heat recovery;
- increase in chilled water production capacity by the refrigeration plant;
- rationalisation of plant layout;
- reduction of greenhouse gas emissions;
- increased availability and redundancy of heating and cooling capacity.

In order to achieve these objectives in the three aforementioned macro-areas, VSPF has undertaken a sustainable strategy of interventions developed in phases, thus avoiding a total interruption of service. The various interventions, coupled with the refurbishment of additional facilities such as the new Trigeneration plant and the new Thermal Power Plant, has led to a series of benefits both from a strategic and environmental point of view.

These include:

- Drastic reduction of CO₂ emissions due to higher efficiency of the thermal power plant;
- The trigeneration plant is fed with a mixture of natural gas with a low percentage of hydrogen (which can be modified and adapted according to circumstances);
- Technological flexibility in the long run;
- The differentiation of boilers allows a better utilisation of energy.

The Veneta Sanitaria Finanza di Progetto ecosystem

Veneta Sanitaria is responsible for providing multiple services necessary for the proper management and care of patients and all citizens who come to the Angelo hospital in Mestre, to ensure that the public service takes care of the citizen's health in the best possible way. This administration has been operational since April 2008, following the completion of construction, and mainly concerns the health, non-health and commercial services listed below.

- Maintenance of buildings;
- Maintenance of technological plant;
- Maintenance of electrical medical equipment;
- Management of the computerised information system;
- Management of the inpatient/outpatient catering service;
- Cloakroom, laundry and linen sterilisation service;
- Cleaning management;
- Management of green areas;
- Management of waste disposal;
- Management of mechanised transport;
- Management of car parks;
- Management of shopping areas;
- Technical/administrative management of the analysis laboratory;
- Technical/administrative management of radiology and neuroradiology;
- Hotel services (in-patients).

As stated in the general introduction in the form of key points, Veneta Sanitaria offers a very wide variety of specific services serving the proper management and care of patients at the Angelo hospital in Mestre. In the section below, the various services listed above are described in more detail.



Maintenance of technological plant, automated Transport and Buildings

The handling of maintenance of the technological plant, automated transport and buildings is the responsibility of Gemmo S.p.A, in ATI with HSE S.p.A and MO.MES scrl, which is involved in the management of technological, heat and power management plants, such as lift systems and escalators.

In order to undertake in the hospital at Mestre, ATI has equipped itself with specific tools and qualified facilities. Annually, the Procedures Manager of the Health Authority receives a Maintenance Project showing the planned maintenance activities. ATI GEMMO handles both preventive maintenance and corrective maintenance (intervention requests from the various departments). Both activities (preventive and corrective maintenance) are managed through a computer system to ensure accurate and definitive reporting of what has happened for each plant. This approach makes it possible to collate and monitor service delivery data, which is useful for controlling and improving activities. Below is a focus on the various services provided by ATI Gemmo.



Maintenance of technological plant

The maintenance work on technological systems sees Gemmo S.p.A (contractor) and HSE (principal) engaged in the ordinary and extraordinary maintenance of various systems, including electrical, mechanical, water, technical and medical gases, heat management as a third party, and finally electricity management, employing various fixed resources within the Mestre hospital site

- Energy distribution and management
- Connections to Enel and Telecom networks
- Receiving MV electrical substations and MV lines
- MV/LV electrical substations, generators and UPS
- Energy production plants from renewable sources (RES)
- Motive power plant
- Motive power plant, secondary and terminal distribution
- LV control panels
- Protection against atmospheric discharges
- Grounding system
- Normal and backup lighting, safety and emergency lighting systems
- Fire and gas detection and alarm systems
- Signalling and call-out system for patients and disabled persons toilets
- Emergency systems
- Safety & security systems
- Energy saving and technological upgrading
- Energy saving and technological upgrading
- Special systems (BMS, remote control and remote management, public address, etc.)
- Video surveillance and CCTV system
- Public address system
- TV system
- Staff presence detection and clocks system
- Structured cabling, telephony, data network (LAN and WLAN)
- Water, gas and sewer connections
- Thermal power plant
- Refrigeration plant
- Cogeneration plant
- Water plant and water treatment
- Fire prevention system
- Distribution of steam, condensate, superheated/chilled/cold water system
- Sub stations
- Air-conditioning system
- Sanitary water and waste water system
- Plant regulation and supervision system
- Medical gas alarm and depletion warning system
- Operating theatre air monitoring system
- Technical and medical gases (vacuum, oxygen, nitrous oxide, compressed air, carbon dioxide, anaesthetic gases and vapours, technical and special gases)

The ongoing management and maintenance of the building have ensured that the hospital is now considered among the most energy-efficient hospitals in Italy



Automated transport management

ATI GEMMO also provides the operation of automated transport and associated maintenance, assuring the transport and connections within the hospital for the different categories of documents, materials and more between departments and service centres, including Pharmacies, Laboratories, Waste Management, Cloakroom etc. ATI GEMMO provides this service through two different categories of automated transport:

- **HEAVY TRANSPORT:**

As far as heavy automated transport is concerned, the automated handling system consists of 13 transcar vehicles (turtles) and the signal management network.

The missions of the heavy transport service total more than 80,000 per year with an average daily

- **LIGHT TRANSPORT:**

The light automated transport system makes use of self-propelled trolleys that can carry a weight of about 10 kg, thus allowing a transport volume of about 20 litres. The containers placed on the self-propelled trolleys move connected to an electrified monorail that links the various services with the wards. The annual missions of the light transport service total approximately 63,000 per year with a daily average of 250 missions excluding holidays.

In addition, ATI GEMMO ensures stability in scheduled supply or collection; reliability of scheduled and established times; compliance with hygienic requirements; and compliance with safety requirements.



Buildings maintenance

With regard to the management of the buildings maintenance, M.O.Mes srl, composed of Partecipazioni Italia Spa, Impresa di Costruzione Ing. E. Mantovani spa and Consorzio Stabile Consta Soc. Cons. P.A, takes care of the ordinary and extraordinary maintenance and management of the hospital building, morgue, car parks, and the management and maintenance of internal transport and elevator systems. For these activities, the company employs various permanent resources.

- Foundation structures;
- Structures above ground;
- External enclosures;
- Crawl spaces;
- Flooring;
- Roofing;
- Fixtures;
- Internal partitions;
- False ceilings;
- Metal structures;
- Balconies and loggias;
- Stairs;
- Sewerage and white water.

The companies that go to make up ATI possess Quality Management System Certification in compliance with UNI EN ISO 9001:2015 and Environmental Management System Certification UNI EN ISO . Furthermore, the companies of the ATI in charge of the energy management part are certified "Energy Management Systems "ISO 50001.



Electrical Medical Equipment Maintenance

Althea S.p.A is a company specialising in the integrated management of technologies in the healthcare sector with a high level of expertise in clinical engineering, services aimed at diagnostic imaging, endoscopic maintenance and telemedicine. Through Veneta Sanitaria Finanza di Progetto S.p.a, Althea Italia S.p.a has been entrusted with the integrated management of the complete electrical medical equipment park of the ULSS 3 Serenissima Angelo hospital in Mestre. The service includes the technical inventory management of this electrical medical equipment, corrective maintenance following failure, preventive maintenance and the execution of electrical safety checks. Supporting the operation of biomedical technologies, Althea S.p.a has 1,600 highly qualified employees.

The service provides the hospital with a single point of contact with the aim of facilitating the safe use of equipment by reducing downtime in the event of a fault.



Management of the computerised information system

Gemmo S.p.A. manages the ordinary and extraordinary maintenance of the hospital's and radiological department's IT system at the Angelo hospital in Mestre. The main office of the Gemmo IT service centre activated with AULSS3 is present within the site.

The work team consists of nine permanent employees assuring the distribution of the various services established by contract with other available specialist resources as required.

For the management and monitoring of managed systems, ticketing and tracking for the management and reporting of activities and agile collaboration tools for team work and user support activities, the team uses modern IT technologies.

This service centre ensures functional support to the health and administrative staff of the AULSS in the use of information systems, including mission-critical ones for the management of emergency and radiology activities, logistics, and the delivery of drugs and medical devices, also through training courses and on-the-job assistance. In this regard, responsiveness and availability are essential factors, so the service centre pays close attention to these two objectives.

The Gemmo team, through project and change management activities, supports the operational functions of the AULSS in the various steps of analysis, monitoring and reporting of projects pertaining to the areas covered by their services. Specifically, it plans elaborate data extraction and collection for the benefit of the AULSS functions relating to resource monitoring, performance assessment, management control and identification of end goals.

Last but not least, the service centre manages the maintenance and technological renewal of a hardware park consisting of approximately 800 client workstations and two data centres that include the production and test environments of all managed systems, including a redundant hard drive backup system on tape

The information systems concerned include:

- Health area block;
- Administrative area block;
- Management area block;
- Professional services area block;
- Hardware devices and their basic software block.

The radiology IT system includes:

- Ris Radio Assistant;
- Integration with departments;
- PACS (Picture Archiving and Communication System);
- Image flow management;
- Intelligent control systems.



Management of in-patient/out-patient catering service

Inpatient Catering Service

Sodexo Italia S.p.A., with the support of its 100 employees, produces and delivers around 500 meals per day to the patient wards. The trolleys are transported to the various divisions using an automated system. Each patient is assigned a specific diet according to their needs by the dietician. These diets and menus are organised to ensure healthy and correct nutrition. In the case of allergies or sensitive clinical conditions, meals are prepared in special areas by specialised staff. All three daily meals, i.e. breakfast, lunch and dinner, are served with a reservation and personalised tray.

Employee Catering Service

As far as the service for employees and external users is concerned, this is provided in the 'La Vela' restaurant area. It is a self-service service including first courses, second courses and a pizza corner serving customer requests. Currently, the restaurant serves approximately 500 meals per day, always in full compliance with hygiene regulations against covid. In addition to La Vela, the company also runs the 'Vive Café' cafeteria, which is accessible to outsiders and employees of the complex. Inside the café there are the usual services, including a cafeteria, snacks, pastries and some take-away meals. The bar also includes the sale of subscriptions, newspapers and public transport tickets.



Laundry, cloakroom and linen sterilisation

Sodexo Italia S.p.A manages the washroom service, assuring the provision of materials suitable for the activities carried out in the operating and outpatient areas. In addition, fabric items and mattresses for the wards are provided and processed. There is also a cloakroom that collects and distributes employees' uniforms.



Cleaning management

Within the Angelo hospital, Sodexo company also takes care of the cleaning service in several areas divided according to the risk level of each. A team of experts with special protocols takes care of this activity within the 20 operating theatres that the facility has.

In addition, these services are provided in sensitive areas such as emergency rooms, intensive care units, infectious disease wards and many others. The service staff is well-structured and consists of 140 individuals, and the service provided by the employees is controlled by the 'So Clean' information system in terms of results and processes in accordance with specific ISO standards for the cleaning sector.



Garden management

The type B social cooperative, called Giotto, generates work for approximately 500 people, including prisoners and the psychophysically disabled. The sectors in which these work opportunities are offered are many, depending on the different needs and requirements of the people, which is why they vary and range from green creation and maintenance to waste collection, call centre services and other minor services.

Giotto has also introduced an integrated system of procedures and controls to improve and control the quality of services for the rehabilitation of disadvantaged people and the environment (ISO 9001, ISO 14001, ISO 45001 and ISO 50001), all from a CSR (SA 8000) point of view.

Services at the hospital in Mestre comprise of the maintenance of indoor and outdoor green areas and the manual cleaning of outdoor areas.



Waste Disposal Management

HSE Hera Servizi Energetici Spa is a company that is part of the Hera Group specialising in actions to improve energy efficiency. Through advanced technologies, the company offers consciously sustainable services to its customers in order to increase their level of satisfaction and protect the environment. HSE handles the handling and disposal of special waste at the Ospedale dell'Angelo in Mestre.

In particular, HSE is involved on a daily basis in the management and handling of SOLID (LOT 1) AND LIQUID (LOT 2) hospital waste. The service is carried out with the help of automated vehicles, thanks to which the users' waste is transported from the wards to the temporary waste warehouse. In particular, the purpose of the service is the collection, transport and disposal of liquid and solid hospital medical waste, carried out in accordance with the tender specifications and the relevant regulations, as well as the supply of the recyclable or disposable hermetic plastic containers required to perform the service.

HSE SPA, owner of the contract for the service in question, directly carries out the service of collecting the special hospital waste from inside the hospital departments to the storage room with its own personnel and equipment, delegating Hera Ambiente Servizi Industriali, also of the HERA group, for all the other activities inherent to the service, including the technical and administrative fulfilments required by law and by the contract.



Parking management

The management of parking services is undertaken by Apcoa Parking Italia S.p.A., now a leader in the sector, which provides integrated parking services through the management of a network

exceeding 80 car parks in 20 Italian cities.

The company is responsible for administering the parking areas at the Angelo hospital in Mestre and a leading parking service provider in Italy and Europe. In addition, it assures complete reliability of management systems and immediate responses to customers.

The car park located inside grounds of the Angelo hospital is covered and includes very recent technological systems for added convenience, such as the possibility of accessing the car park using one's own TELEPASS device and signposting to a single space. In addition, the signage arranged within the car park guarantees the customer easier mobility by using the available parking areas and decreasing the travel time, thus having a positive environmental impact by reducing CO2 emissions. Finally, the car park has a 24-hour customer care service with a physical presence, is open all week from Monday to Sunday, and has an always available Operations Centre.



Technical/administrative management of the analysis laboratory

The technical and administrative management of the analysis laboratory is undertaken by Beckman Coulter S.p.A. in order to produce the results of examinations performed by the Laboratory Medicine, Microbiology and Molecular/Cytogenetic Biology, including

- laboratory IT system (LIS);
 - analytical and pre/post analytical phase automation systems;
 - in vitro diagnostic instrumentation, including reagents, consumables and ancillary equipment;
- The work carried out by Beckman Coulter S.p.A. makes it possible, specifically, to ensure a punctual and quality service, broken down into the following aspects:
- procurement of reagents, consumables and sampling devices;
 - computerised and physical management of stock;
 - opening, control and tracking of technical assistance calls to supplier companies for corrective, preventive and extraordinary maintenance for all equipment supplied to the laboratories;
 - computerised production of timely reporting of the activity carried out and the examinations performed by the laboratories;
 - computerised consultancy and technical collaboration for assistance, relating to the LIS (Laboratory Information System) and the devices supplied to the laboratories;

All equipment and products supplied comply with the current EC-IVD directive, and services and activities performed comply with UNI EN ISO 9001.



Technical/administrative management of radiology and neurology

The ATI Alliance Medica Srl – Medipass S.p.A has since 2008, together with Veneta Sanitaria S.p.A, been managing the Technical and Administrative Management Service of the Department of Radiology and Neurology at the Angelo hospital in Mestre. The main activities that are included within the service include the following:

- Supply and upgrade of the latest generation of diagnostic imaging equipment, identified according to the needs of the organisation and, among other things, already completely renovated in 2016 with the following fleet:

Equipment

- 2 Magnetic Resonance Tomographs of which one 3Tesla and one 1.5Tesla
- 3 Computer Tomographs (Dual Source, 128sl and 64sl)
- 1 Digital Mammograph with Stereotaxy
- 3 Digital Remote Controls
- 4 Digital skeletal
- 2 Latest-generation digital portable X-rays
- 1 Cone Beam with dedicated printer for latest-generation graphics
- 3 Ultrasound scanners, two of which are dedicated to senology and one to internal medicine
- 5 Angiographic injectors of which 2 are non-magnetic dedicated to MRI
- 1 Double-channel non-magnetic infusion pump dedicated to MRI
- 2 non-magnetic anaesthesia and monitoring systems
- Organisation, provision and constant training of the personnel required for the administrative activities (15 experienced resources): reception, pre-recording of examinations, enveloping and delivery of reports, stock management, supply of consumables, archiving and handling of service calls.
- Provision of all consumables and all drugs, medical devices and control means necessary for the performance of the healthcare services included in the contract;
- Full-risk maintenance and Quality Control of equipment in full compliance with the Service Level Agreements defined for each service implemented;
- Extracting periodic statistics and reporting on the activities carried out;
- Management of the quality process, of internal AUDITS, with a view to continuous improvement of the activities carried out;
- Coordination of all activities through 3 people dedicated to the operational management of the site.

The outsourcing project, which began in 2008 and was completed in June, has provided the ULSS and its respective catchment area with:

- An extremely up-to-date technological equipment park, defined in relation to the complex functions and needs of the departments
- Full coverage of activities through staff always trained in the user management and administrative services required
- A defined level of service based on the performance required by the customer
- Predefined and clear costs
- Continuous improvement of the service through process analysis
- A single point of contact with strong responsibility for service management

Value of the supply chain

Veneta Sanitaria Finanza di Progetto S.p.A is committed to its transition towards actions and services increasingly focused on ESG policies and to offering a very high quality service. In this respect, the Company's services and quality are confirmed by internationally recognised conformity certifications and quality standards. As far as the Company's Quality System is concerned, it has been realised, conducted and audited according to the UNI EN ISO 9001:2015 standard, while, as far as the Environmental Management System is concerned, it complies with the requirements of the UNI EN ISO 14001:2015 standard.



UNI EN ISO 9001:2015

ISO 9001 is the international standard for the creation, implementation and management of Quality Management Systems (QMS), published by the International Organisation for Standardisation (ISO). The standard was last updated in 2015 and is called ISO 9001:2015. In order to be published and updated, ISO 9001 had to receive the approval of the majority of member states, so that it could become an internationally recognised standard and thus accepted in most countries around the world.



UNI EN ISO 14001:2015

The ISO 14001 standard is a certifiable standard; in other words, it is possible to obtain certifications evidencing compliance with the requirements contained therein from an accredited certification body operating within certain rules. This standard provides guidelines for the creation of an environmental management system (EMS). Thanks to it, companies and organisations have the opportunity constantly to improve the measures to be implemented and put in place for a working method and production that is as environmentally friendly as possible. The standard is designed so that it can be applied regardless of company size and sector.

Responsible supply chain management

The concession service providers, our SERVICE PROVIDERS, are actual partners of Veneta Sanitaria Finanza di Progetto. Indeed, the Company provides the services under concession through the work of a number of partners that are the service providers. It follows that the Company's managerial organisational model is in fact a system that provides for checks, audits and controls on its partners and the activities provided in order to create sustainable value for stakeholders and minimise inefficiencies and risks.

Each SERVICE PROVIDER, selected in advance at the start of the Concession, is continuously evaluated according to quality, performance and ESG criteria.

Supply chains are becoming increasingly complex and organisations more and more vulnerable to loss of reputation and the risk of financial loss resulting from supplier-related performance. The points on which it is important to focus are how the supplier regulates labour relations, how it deals with health and safety issues, which actions it undertakes to ensure its activities cause a

lesser impact on the environment, what is the degree of legality and what ethical approach it uses in managing its business.

To assure effective management of this issue, the company adopts a Code of Ethics to ensure that they implement safe working conditions, that their employees are treated with respect, and that their production processes are responsible and environmentally friendly.

The founding principles, shared with suppliers by signing the aforementioned code, are as follows: compliance with regulations, anti-corruption and anti-money laundering, equal opportunities, non-discrimination and fair working conditions, health and safety of workers, compliance with environmental regulations and environmental management systems.

Other suppliers of services and materials (e.g. consultants for legal assistance, auditing, technical advice, suppliers of various materials and equipment) actively participate in the company's qualification process by compiling evaluation grids that allow the Procurement Department to procure efficiently, optimising costs. The evaluation criteria for suppliers include requirements for environmental prevention and social responsibility, which guarantees procurement methods that are consistent with the company's mission.

The table below shows a registered total of 34 suppliers assessed using environmental criteria.

SUPPLIERS EVALUATED USING ENVIRONMENTAL CRITERIA	UM	2022	2021	2020
Total suppliers evaluated	Nº	34	34	36

On the other hand, and by means of the table below, it is possible to observe a recorded total of 34 suppliers assessed using social criteria:

SUPPLIERS EVALUATED USING SOCIAL CRITERIA	UM	2022	2021	2020
Total suppliers evaluated	Nº	34	34	36

During the reporting period, there were no new suppliers, and consequently, the entire range of suppliers assessed (environmental and social) is as shown above.

Customer proximity, Environment Quality and Safety.

ISO 9001 certified quality management system

As previously mentioned in the paragraphs above, Veneta Sanitaria Finanza di Progetto implements an integrated quality and environmental management system for the compliant provision of the services under concession. The Company constantly verifies that the services are provided in compliance with health and safety requirements.

The company's quality system, which complies with the requirements of UNI EN ISO 9001, has been implemented and certified by the DNV-GL certification body since February 2010.

The document system has been revised over the years, in line with the evolution and changes in the company organisation.

The procedure concerning the management and control of services under concession provides for integrated quality, environment and safety audits to be carried out for each service, at least once a year.

Environment

ISO 14001-certified environmental management system

For the prevention of environmental risk, the company has developed an integrated Quality and Environment management system. The implemented environmental management system is certified in accordance with the UNI EN ISO 14001 requirements. The company obtained the ISO 14001 certificate of conformity issued on 26 January 2021.

The implementation of the integrated quality and environment management system aims to equip the company with organisational tools that can reasonably guarantee compliance with regulatory and contractual requirements by carrying out:

- a detailed analysis of environmental legislative compliance;
- an analysis of the environmental aspects and impacts associated with the activities of the services under concession;
- periodic and specific targeted audits on all the services under concession, with the support also of external consultants, along with a series of checks aimed at verifying the correctness of the activities performed by the provider entrusted with the service.

At the same time, Veneta Sanitaria Finanza di Progetto S.p.A. has also set targets for improvement in the management of environmental aspects internally, such as:

- launch of separate waste collection at the headquarters;
- continuation of energy saving objectives;
- use of products with a low environmental impact;
- installation of a purified water dispenser to avoid the use of plastic bottles

Predominant environmental risk: waste management

The service for the collection and disposal of liquid and solid hospital medical waste has been entrusted to a specialised and qualified provider for its processing. Vsfp, in accordance with the provisions of the Concession Contract and current legislation, is registered with the National Register of Environmental Managers (no. VE21159) in category 8 “intermediation and trade of non-hazardous and/or hazardous waste Class F without holding the waste itself”.

Veneta Sanitaria Finanza di Progetto S.p.A. has also appointed the Director of Services as Technical Manager Waste Management who has the necessary skills required by the regulations in force for the function.

Environment quality management system and safety audit

In order to monitor the impacts that services under concession may generate in terms of quality, environment and health and safety, the Company coordinates and controls the management activities of services under concession entrusted to service providers, verifying that

- the status of service delivery is consistent with the contractual provisions and the quality plans of the individual service providers;
- appropriate work instructions are defined by the service providers, where necessary;
- suitable equipment is used during service delivery, and monitoring and measuring instruments are kept under control;
- the controls and measurements required for the service are implemented.

In addition, it coordinates the correct provision of services:

- interfacing with the grantor’s management and with the figures in charge of assuring the correct provision of services;
- checking all of the services sources of control;
- monitoring the occurrence of any non-compliance and/or “penalty” situations provided for in each performance specification and managing their resolution.

Management Control

Each service concession is continuously monitored both in terms of the administrative aspects of budgeting, scheduling and control of costs and times, by the ‘planning and administrative control’ function, and from an organisational and technical/operational point of view by the Service Control Office, Quality Assurance and Prevention and Protection Service Manager.

Control of documentation supporting services

In cooperation with the Quality and Sustainability Manager (QAM), the Service Control Office of Veneta Sanitaria requested the Quality Plans from each service provider at the start of its activities in 2008, checking their consistency with the provisions of each service specification and their correspondence with what the provider actually implemented for the provision of the service. These documents are kept up-to-date by the service providers.

In addition, Veneta Sanitaria has invited each service provider to provide a half-yearly report on the status and performance of the services and to monitor and report on them.

At the beginning of each year, the maintenance programme is also implemented by the service providers and checked where required by each performance specification and then forwarded to the ULSS 3 authorities.

The Company's purpose is, through the performance of its service, to achieve and maintain a leading reputation for quality and sustainability, transparency of governance and the continuous improvement of the effectiveness of the Quality and Environment management system.

To achieve these goals, it is company policy to follow and fulfil the following general concepts:

1. full compliance with the requirements of the Concession and the relevant performance specifications, so that the services provided fully meet the required levels of quality, respect for the environment and safety;
2. full awareness of the quality and sustainability of the concession services performed by its service providers, through continuous monitoring of the same;
3. compliance with the laws, regulations in force and contractual regulations, its own Code of Ethics and the 231 Organisational Model
4. constant striving for innovative solutions to achieve – with the same specifications – an improvement in performance both from a qualitative and environmental, social and governance point of view
5. compliance with the specifications and requirements shall be verified and documented by the Quality and Sustainability Manager through audits conducted according to pre-established plans;
6. the results of the audits are to be submitted to the Management, in order to guarantee and document the suitability and effectiveness of the Quality/Environmental System and the continued suitability and consistency of the QESG (Quality/Environmental Social and Governance) objectives;
7. any anomalies to be analysed and corrective measures to be set up.
8. Pursuit of the objective of continuous improvement of quality and environmental performance indicators

The Board assigns the Quality and Sustainability Manager to ensure the proper implementation of the Integrated Quality and Environment Management System and has granted him the necessary authority and independence to exercise this function. Annually, the suitability of the Policy is checked and its knowledge and application by employees is examined. This Policy is communicated within the Company and made available to all relevant stakeholders, as appropriate. quanto appropriato.

Procedure for the management and control of services

The procedure concerning the management and control of services under concession provides for the performance of inspections (audits) for each service, at least once a year.

Over the last 14 years, Veneta Sanitaria Finanza di Progetto S.p.A. has carried out periodic integrated audits for both the quality of the service and the safe management of the service itself, verifying compliance with the provisions, in the management and provision, of the mandatory and reference regulations and the Interference Risk Assessment Document (D.U.V.R.I ULSS 3).

Also in 2022, in line with the objectives of the integrated QUALITY and ENVIRONMENT management system, all the audits performed by the Company were also aimed at analysing the environmental aspects and impacts associated with the activities of the services under concession. Consequently, during the audits of the services in 2022, the following aspects were checked:

- Compliance with performance specifications;
- Application of quality system to service provided;
- Compliance with mandatory environmental regulations;
- Management of environmental aspects and impacts of each service under concession with particular reference to the proper processing of any waste produced;
- Possible application of environmental management systems and improvement objectives in the field of environmental performance;
- Compliance with regulations concerning safety in the workplace;
- Covid emergency management.

In 2022, after 13 years of management and numerous audits performed, the results of the audits are satisfactory: most of the findings now consist of recommendations for improvement, as the contractual misalignments and service management non-conformities detected at the beginning of operations have been 'resolved' by the service providers over the course of these years.

Also in 2022, 14 audits were carried out, in accordance with the audit plan for the concession services, covering the concession services with the exception of the analysis laboratory service, which requested a waiver from the audit in view of the COVID emergency status in which the analysis laboratory was closely involved.

The results of the audits carried out revealed 2 non-conformities and 38 recommendations for improvement. (see table of Corrective Actions Required for Services in Concession).

14 audits were carried out, and the following findings were made:

- 38 recommendations for improvement;
- 2 Non-compliances.

All the findings that emerged and were formalised to the service providers through the issuance of an audit report, were taken on board by the contractors through the initiation of corrective actions, the implementation of which, in some cases, is still in progress and will be verified during subsequent audits.

Data protection management

In the area also of privacy and data protection, it is appropriate that a company identify and assess the number of substantiated complaints and the number of privacy breaches, as these could compromise the confidentiality, integrity, loss or destruction of customers' personal data. The purpose of such an audit is therefore to monitor constantly the performance and profile of one's company from a privacy perspective, so as to undertake, if necessary, to take action to prevent or mitigate potential and/or actual negative impacts.

The Company shall, without undue delay and, where possible, within 72 hours of becoming aware of it, notify the Data Protection Supervisor of the breach, unless the personal data breach is unlikely to pose a risk to the rights and freedoms of natural persons.

A data controller who becomes aware of a possible breach is obliged to inform the data controller promptly so that action can be taken. Notifications to the Information Commissioner made after the 72-hour deadline must be accompanied by the reasons for the delay. If the breach involves a high risk for the rights of individuals, the controller must communicate it to all those concerned, using the most appropriate channels, unless it has already taken measures to reduce the impact.

Irrespective of the notification to the Information Commissioner, the data controller shall document all personal data breaches, e.g. by preparing a register. This documentation allows the Authority to carry out possible compliance checks.

In this regard, in 2022, an analysis was conducted with regard to substantiated complaints regarding breaches of customer privacy and loss of customer data. From the analysis carried out, it was possible to observe that the Organisation recorded a total of zero complaints regarding customer privacy breaches and a total of zero data leaks or losses. Therefore, it should be noted that the Group is maintaining the privacy of its customers and parties outside the organisation in an appropriate manner, showing a very high level of security.

Value for local territories and communities

Veneta Sanitaria Finanza di Progetto S.p.A. is committed to carrying out its activities with constant attention and dedication to the community and the territory in which it operates, aware of the fact that a self-respecting business activity must also and above all be conducted for the improvement of social welfare and, in particular, of the people who come into contact with it. This idea accompanies the Company in all the decisions it makes and is at the basis of the activities it decides to carry out for the community and all its stakeholders.

In this regard, the company in recent years has made a donation to a project for the purchase of a van equipped with a lifting platform for a non-profit organisation, aimed at meeting the transport needs of disabled people.

In 2022, **Veneta Sanitaria Finanza di Progetto** itself became the sponsor of a non-profit organisation called 'Laguna pulita' (Clean Lagoon), an association that works with volunteers to clean up various lagoon and marine areas in the Venice lagoon (collection of plastic and abandoned waste that disfigure the landscape and cause enormous damage to the environment).



GRI Content Index

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION REQUIREMENT(S) OMITTED	REASON	EXPLANATION
GENERAL DISCLOSURES					
GRI 2: General Disclosure 2021	2-1 Organisational Details	Company profile Profile			The grey cell indicates that no grounds for omission for disclosure are allowed.
	2-2 Entities included in the organisation's sustainability reporting	Methodological note			
	2-3 Reporting period, frequency and contact point	Methodological note			
	2-4 Restatements of information	Methodological note			
	2-5 External assurance	Letter from the Board of Auditors			
	2-6 Activities, value chain and other business relationships	The ecosystem of Veneta Sanitaria Finanza di Progetto			
	2-7 Employees	The workforce of Veneta Sanitaria Finanza di Progetto			
	2-8 Workers who are not employees	During the course of 2022, the number of non-employees was 0			
	2-9 Governance structure and composition	Governance - Corporate Governance			
	2-10 Nomination and selection of the highest governance body	Governance - Corporate Governance			
	2-11 Chair of the highest governance body	Governance - Corporate Governance			
	2-12 Role of the highest governance body in overseeing the management of impacts	Governance - Corporate Governance			
	2-13 Delegation of responsibility for managing impacts	Governance - Corporate Governance			
	2-14 Role of the highest governance body in sustainability reporting	Governance - Corporate Governance			
	2-15 Conflicts of interest	Governance - Corporate Governance			
	2-16 Communication of critical concerns	Governance - Corporate Governance			
	2-17 Collective knowledge of the highest governance body	Governance - Corporate Governance			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION REQUIREMENT(S) OMITTED	REASON	EXPLANATION
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GENERAL DISCLOSURES

GRI 2: General Disclosure 2021	2-18 Evaluation of the performance of the highest governance body	Governance - Corporate Governance			
	2-19 Remuneration policies		2-19 Remuneration policies	Confidentiality constraints	
	2-20 Process to determine remuneration		2-20 Process to determine remuneration	Confidentiality constraints	
	2-21 Annual total compensation ratio		2-21 Annual total compensation ratio	Confidentiality constraints	
	2-22 Statement on sustainable development strategy	Letter to stakeholders			
	2-23 Policy commitments	Governance			
	2-24 Embedding policy commitments	Governance			
	2-25 Processes to remediate negative impacts	Governance			
	2-26 Mechanisms for seeking advice and raising concerns	Governance			
	2-27 Compliance with laws and regulations	In 2022, there were no fines for non-compliance to laws and regulations			
	2-28 Membership associations	None			
	2-29 Approach to stakeholder engagement	Methodological note - Stakeholder engagement			
	2-30 Collective bargaining agreements	100% of employees are covered by collective bargaining agreements			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION REQUIREMENT(S) OMITTED	REASON	EXPLANATION
MATERIAL TOPICS					
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Methodological note	The grey cell indicates that no grounds for omission for disclosure are allowed		
	3-2 List of material topics	Methodological note - Analysis of materiality			
GRI 3: Material Topics 2021	3-3 Management of material topics	The Veneta Sanitaria Finanza di Progetto - Customer proximity, quality and safety			
Continuous innovation and advanced technology					
GRI 3: Material Topics 2021	3-3 Management of material topics	Economic performance - Investment, innovation and digitalisation			
Ethics, integrity and compliance					
GRI 3: Material Topics 2021	3-3 Management of material topics	Governance - Responsible business conduct			
GRI 201: Economic performance 2016 GRI 205: Anti-corruption 2016	201-1 Direct economic value generated and distributed	Economic Performance - Value generated and distributed			
	205-3 Confirmed incidents of corruption and actions taken	Governance - Responsible business conduct			
Cambiamento climatico					
GRI 3: Material Themes 2021	3-3 Management of material topics	Environmental responsibility - Management of natural resources in industrial processes			
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	Environmental responsibility - Management of natural resources in industrial processes			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION REQUIREMENT(S) OMITTED	REASON	EXPLANATION
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MATERIAL TOPICS

Management of energy resources and emissions

GRI 3: Material Themes 2021	3-3 Managing Material Themes		Environmental responsibility - Management of natural resources in industrial processes		
GRI 305: Emissions 2016	305-2 Energy indirect (Scope 2) GHG emissions		Environmental responsibility - Management of natural resources in industrial processes		

Management of resources and waste

GRI 3: Material Themes 2021	3-3 Managing Material Themes		Environmental responsibility - Management of natural resources in industrial processes		
GRI 306: Waste 2020	306-3 Significant spills		Environmental responsibility - Management of natural resources in industrial processes		

Responsible management of the supply chain

GRI 3: Material Themes 2021	3-3 Managing Material Themes		The Veneta Sanitaria Finanza di Progetto ecosystem - Value chain		
GRI 414: Social evaluation of suppliers 2016	308-1 New suppliers that were screened using environmental criteria		The Veneta Sanitaria Finanza di Progetto ecosystem - Value chain		

Community engagement and investment in the community

GRI 3: Material Themes 2021	3-3 Managing Material Themes		The Veneta Sanitaria Finanza di Progetto Ecosystem - Value for local territories and communities		
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GRI STANDARD	DISCLOSURE	LOCATION	OMISSION REQUIREMENT(S) OMITTED	REASON	EXPLANATION
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MATERIAL TOPICS

Diversity, fairness and inclusion

GRI 3: Material Themes 2021	3-3 Managing Material Themes	The people of Veneta Sanitaria Finanza di Progetto - Governance			
GRI 405: Diversità e pari opportunità 2016	405-1 Diversity of governance bodies and employees	The people of Veneta Sanitaria Finanza di Progetto - Governance			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	The people of Veneta Sanitaria Finanza di Progetto			

Health, safety and wellbeing in the workplace

GRI 3: Material Themes 2021	3-3 Managing Material Themes	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-2 Hazard identification, risk assessment and incident investigation	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-3 Occupational health services	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-4 Worker participation, consultation and communication on occupational health and safety	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-5 Worker training on occupational health and safety	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-6 Promotion of worker health	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION REQUIREMENT(S) OMITTED	REASON	EXPLANATION
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MATERIAL TOPICS

Health, safety and wellbeing in the workplace

GRI 403: Occupational Health and Safety 2018	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-8 Workers covered by an occupational health and safety management system	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			
	403-9 Work-related injuries	The people of Veneta Sanitaria Finanza di Progetto - Health and Safety			

Development and training of human resources

GRI 3: Material Themes 2021	3-3 Managing Material Themes	The people of Veneta Sanitaria Finanza di Progetto - Promotion of individuals and skills			
GRI 404: Training and instruction 2016	404-1 Average hours of training per year per employee	The people of Veneta Sanitaria Finanza di Progetto - Promotion of individuals and skills			
GRI 3: Material Themes 2021	3-3 Managing Material Theme	The people of Veneta Sanitaria Finanza di Progetto - Promotion of individuals and skill			
GRI 418: Customer privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	The people of Veneta Sanitaria Finanza di Progetto - Promotion of individuals and skill			

Letter from the Auditing Firm



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(This independent auditors' report has been translated into English solely for the convenience of international readers. Accordingly, only the original Italian version is authoritative.)

Independent auditors' report on the sustainability report

*To the board of directors of
Veneta Sanitaria Finanza di Progetto S.p.A.*

We have been engaged to perform a limited assurance engagement on the 2022 first Sustainability Report (the "sustainability report") of Veneta Sanitaria Finanza di Progetto S.p.A. (the "company").

Directors' responsibility for the sustainability report

The company's directors are responsible for the preparation of a sustainability report in accordance with the "Global Reporting Initiative Sustainability Reporting Standards" issued by GRI - Global Reporting Initiative (the "GRI Standards"), as described in the "Methodological note" section of the sustainability report.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of a sustainability report that is free from material misstatement, whether due to fraud or error.

They are also responsible for defining the company's objectives regarding its sustainability performance and the identification of the stakeholders and the significant aspects to report.

Auditors' independence and quality control

We are independent in compliance with the independence and all other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our company applies International Standard on Quality Management 1 and, accordingly, maintains a system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Veneta Sanitaria Finanza di Progetto S.p.A.
Independent auditors' report on the sustainability report
31 December 2022

Auditors' responsibility

Our responsibility is to express a conclusion, based on the procedures performed, about the compliance of the sustainability report with the requirements of the GRI Standards. We carried out our work in accordance with the criteria established by "International Standard on Assurance Engagements 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information" ("ISAE 3000 revised"), issued by the International Auditing and Assurance Standards Board applicable to limited assurance engagements. This standard requires that we plan and perform the engagement to obtain limited assurance about whether the sustainability report is free from material misstatement.

A limited assurance engagement is less in scope than a reasonable assurance engagement carried out in accordance with ISAE 3000 revised, and consequently does not enable us to obtain assurance that we would become aware of all significant matters and events that might be identified in a reasonable assurance engagement.

The procedures we performed on the sustainability report are based on our professional judgement and include inquiries, primarily of the company's personnel responsible for the preparation of the information presented in the sustainability report, documental analyses, recalculations and other evidence gathering procedures, as appropriate.

Specifically, we performed the following procedures:

- 1) analysing the reporting of material aspects process, specifically how the reference environment is analysed and understood, how the actual and potential impacts are identified, assessed and prioritised and how the process outcome is validated internally;
- 2) comparing the financial disclosures presented in the "financial sustainability" section of the sustainability report with those included in the company's financial statements;
- 3) understanding the processes underlying the generation, recording and management of the significant qualitative and quantitative information disclosed in the sustainability report.

Specifically, we held interviews and discussions with the company's management personnel. We also performed selected procedures on documentation to gather information on the processes and procedures used to gather, combine, process and transmit non-financial data and information to the office that prepares the sustainability report.

Furthermore, with respect to significant information, considering the company's business and characteristics, we performed the following procedures:

- a) we held interviews and obtained supporting documentation to check the qualitative information presented in the sustainability report;
- b) we carried out analytical and limited procedures to check, on a sample basis, the correct aggregation of data in the quantitative information.

Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that the 2022 first Sustainability Report of Veneta Sanitaria Finanza di Progetto S.p.A. has not been prepared, in all material respects, in accordance with the requirements of the GRI Standards, as described in the "Methodological note" section of the sustainability report.

Rome, 24 July 2023

KPMG S.p.A.

(signed on the original)

Marco Maffei
Director of Audit



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